



UMBRELLA REMUNERATION TRUSTS

If you are a business owner such as a partner, a director of a company, or a sole trader then yes utilising a remuneration trust would be a consideration for you.

Typically you would take income from your business throughout the year in the form of drawings, dividends or a salary. At the end of your tax year you would normally pay tax on the profits within your company and you would also declare to HMRC the income you have received on your personal tax return and then pay tax on these monies.

SOME OF THE BENEFITS OF UTILISING AN UMBRELLA REMUNERATION TRUST INCLUDE:

- Drawings received normally from your business and these monies are placed into trust
- Monies contributed to a trust are tax deductible
- Mechanism in place to allow access to trust monies without being subject to Income Tax on monies received from the trust
- Superannuation and NIC contributions continue as normal
- Arrangements disclosed to HMRC on personal annual return
- Specialist trust lawyers and tax lawyers deal with all enquiries from HMRC on your behalf
- Has been in operation for over 25 years and never been successfully challenged by HMRC
- Fees paid are insured through PI cover up to £2m per case. (has never had to be claimed on)
- Not a Tax Avoidance Scheme
- Wealth protection and creation strategies can be adopted for future growth of drawings / monies.
- You remain in control of the funds with a UK bank account.

To find out more please contact us on 0800 689 0064 or email enquiries@wealthsanctuary.co.uk

The Wealth Sanctuary is a trading style of Engage Networks Ltd

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